

Debt Obligations HB 1378  
For the Year Ending June 30, 2020  
Rockwall Independent School District  
1050 Williams Street  
Rockwall, Texas 75087  
972-771-0605

**ROCKWALL INDEPENDENT SCHOOL DISTRICT**

Approved Bond Authorizations by Voters as of JUNE 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 32	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	285	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	104	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	189	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	633	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	1,810	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	813	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	2,576	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	218,800,000	38,020,000	256,820,000	3,339	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
<b>Total</b>			<b>\$ 752,205,000.00</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service	AAA	AA

**Per Capita Information:**

Per Capita      76,907  
 Year              2020  
 Source           Texas Municipal Reports

## Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2020

<b>Year Ending June 30</b>	<b>Principal Requirements</b>	<b>Interest Requirements</b>	<b>Total Requirements</b>
2021	6,348,345	32,877,081	39,225,426
2022	8,194,912	31,229,914	39,424,826
2023	9,704,827	30,712,949	40,417,776
2024	9,968,761	30,633,127	40,601,888
2025	17,977,053	24,056,485	42,033,538
2026-2030	87,213,218	114,005,448	201,218,666
2031-2035	99,228,929	74,052,820	173,281,750
2036-2040	107,360,000	51,255,153	158,615,153
2041-2045	111,655,000	26,960,257	138,615,257
2046-2048	50,005,000	3,411,200	53,416,200
	<u>\$ 507,656,045</u>	<u>\$ 419,194,433</u>	<u>\$ 926,850,478</u>

**Rockwall Independent School District**  
**Bond Status as of June 30, 2020**

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>	<u>Purpose of Issue</u>	<u>Refunded Series</u>	<u>Issued</u>
Series 2006	\$ 27,000,000	\$ -	School Building		32,000,000
Series 2011	3,045,000	-	Refunding	2001	9,425,000
Series 2012 Refunding Bonds	3,420,000	-	Refunding	1998, 2001, 2002, 2003	49,620,000
Series 2012A Refunding Bonds	2,850,000	-	Refunding	2004	9,280,000
Series 2013A	18,560,000	-	Refunding	2006, 2007	72,284,998
Series 2015	89,568,204	-	Refunding	2008	89,568,204
Series 2015A	32,193,467	-	Refunding	2006A, 2007	32,193,467
Series 2016	109,919,134	6,646,169	School Building		107,960,000
Series 2017	78,716,630	1,496	School Building		69,555,000
Series 2017A	37,300,000	-	Refunding	2010, 2011, 2012A, 2012	37,300,000
Series 2018	8,500,000	37,953,138	School Building		42,605,000
Series 2019A	81,569,977	-	Refunding	Series 2012, 2012A, 2013, 2013A	81,569,977
	<u>\$ 492,642,412</u>	<u>\$ 44,600,804</u>			

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**ROCKWALL INDEPENDENT SCHOOL DISTRICT**

General Obligation Bonds as of June 30, 2020

Series	Interest Rate Payable	Amounts Original		Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding
		Issue							Debt Per Capita
									(75,584)
Series 2006 Building Bonds	4.50% to 4.82%	32,000,000		2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 351
Series 2011 Refunding Bonds	4.00% to 4.50%	9,425,000		2027	3,045,000	-	-	3,045,000	\$ 40
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000		2031	40,160,000	-	(36,740,000)	3,420,000	\$ 44
Series 2012A Refunding Bonds	2.00% to 4.00%	9,280,000		2032	7,535,000	-	(4,685,000)	2,850,000	\$ 37
Series 2013 Building Bonds	4.00% to 5.00%	10,600,000		2042	10,600,000	-	(10,600,000)	-	\$ -
Series 2013 Refunding Bonds	2.00% to 5.00%	72,284,998		2037	54,445,000	-	(35,885,000)	18,560,000	\$ 241
Series 2015 Refunding Bonds	1.86% to 3.98%	89,568,204		2037	89,568,204	-	(542,647)	89,025,557	\$ 1,158
Series 2015A Refunding Bonds	2.00% to 5.13%	32,193,467		2032	27,457,622	-	(176,659)	27,280,963	\$ 355
Series 2016 Building Bonds	2.00% to 5.00%	107,960,000		2046	107,210,000	-	(100,000)	107,110,000	\$ 1,393
Series 2017 Building Bonds	2.00% to 5.00%	69,555,000		2047	69,085,000	-	-	69,085,000	\$ 898
Series 2017A Refunding Bonds	4.00% to 5.00%	37,300,000		2042	36,860,000	-	-	36,860,000	\$ 479
Series 2018 Building Bonds	4.00% to 5.00%	42,605,000		2048	42,605,000	-	-	42,605,000	\$ 554
Series 2019 Refunding Bonds	2.52 to 4.00%	81,569,977			-	81,569,977	(755,451)	80,814,526	\$ 1,051
					<u>\$ 515,570,826</u>	<u>\$ 81,569,977</u>	<u>\$ (89,484,757)</u>	<u>\$ 507,656,046</u>	<u>\$ 6,601</u>